

ORDINANCE 539

AN ORDINANCE OF THE CITY OF CHAPPELL, NEBRASKA, AUTHORIZING THE SALE OF ALL RIGHT, TITLE AND INTEREST OF THE CITY OF CHAPPELL, NEBRASKA, IN AND TO A TRACT OF LAND LEGALLY DESCRIBED AS ALL THAT PART OR PORTION LYING NORTH OF THE UNION PACIFIC RAILROAD COMPANY'S RIGHT OF WAY OF LOTS 1, 2, 3, 4, 5 AND 6, BLOCK 21, ORIGINAL TOWN OF CHAPPELL; AND SPECIFYING THE TERMS OF SUCH SALE IN SECTION TWO BELOW.

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF CHAPPELL, NEBRASKA:

Section 1.

Pursuant to the provisions of Section 17-503, R.R.S. 1943 as amended, the City of Chappell, Nebraska, shall sell and convey unto Stuart Wilson, all right, title and interest of the City of Chappell, Nebraska, in and to the real estate described in Section 2 of this Ordinance upon the terms and conditions set forth in the following sections.

Section 2.

The terms of the sale are as follows:

1. SELLER: City of Chappell, Nebraska
2. BUYER: Stuart Wilson
3. PROPERTY SOLD: A tract of land composed of all that part or portion lying North of the Union Pacific Railroad Company's right of way of Lots 1, 2, 3, 4, 5 and 6, Block 21, Original Town of Chappell, NE
4. PURCHASE PRICE: Three Thousand Five Hundred Dollars
5. DEED: Warranty Deed.
6. CONTINGENCIES: None.
7. REMONSTRANCE: Sale void if sufficient remonstrance filed pursuant to Section 17-503, R.R.S. 1943, as amended.
8. CLOSING: Upon expiration of remonstrance period and an insufficient remonstrance made. At closing, the Warranty Deed, executed by the Mayor, will be delivered by Seller to Buyer.

Section 3.

That notice of such proposed sale and conveyance and the terms hereof shall be given by publication once each week for three consecutive weeks in the *Chappell Register* after the passage and publication of this Ordinance, and that if remonstrance against such sale signed by local electors of the City equal in number to 30% of the electors of such City voting at the last regular municipal election held herein be filed with the governing body of the City within thirty (30) days of the passage and publication of this Ordinance, then the proposed sale set forth above shall be null and void.

PASSED AND APPROVED this 7th day of March, 2022.

THE CITY OF CHAPPELL, NEBRASKA


STEVE BROTT MAYOR

ATTEST:


ASHLEA BAUER, CITY CLERK

(SEAL)