

RESOLUTION 2024-06

WHEREAS, the City Council of the City of Chappell, Nebraska has the authority by resolution, to sell real property, and

WHEREAS, the City Council of the City of Chappell deems it in the best interest of the City to sell certain real property owned by City of Chappell;

NOW, THEREFORE, be it resolved by the City Council of the City of Chappell, Nebraska, herein set forth the as follows:

NOW, THEREFORE, BE IT RESOLVED: Pursuant to the provisions of Section 17-503.01, R.R.S. 1943 as amended, the City of Chappell, Nebraska, shall sell and convey unto the selected bidder, all right, title and interest of the City of Chappell, Nebraska, in and to the real estate described below upon the terms and conditions set forth.

The terms of the sale are as follows:

1. **SELLER**: City of Chappell, Nebraska
2. **BUYER**: Bidder to be selected from sealed bids based upon price, proposed commercial development and proposed timeline.
3. **PROPERTY SOLD**: A tract of land composed of all that part or portion lying North of the Union Pacific Railroad Company's right of way of Lots 1, 2, 3, 4, 5 and 6, Block 21, Original Town of Chappell, NE
4. **PURCHASE PRICE**: No less than Three Thousand Five Hundred Dollars
5. **DEED**: Warranty Deed.
6. **CONTINGENCIES**: Must develop for a city-taxable commercial purpose within a limited time period or land will be reconveyed to City.
7. **CLOSING**: At closing, the Warranty Deed, executed by the Mayor, will be delivered by Seller to Buyer.

Notice of such proposed sale and conveyance and the terms hereof shall be given by posting in three prominent places within the city for a period of not less than seven days prior to the sale of the property. The notice shall give a general description of the property offered for sale and state the terms and conditions of sale.

PASSED AND APPROVED this 4th day of March, 2024.

THE CITY OF CHAPPELL, NEBRASKA



DAN RILEY, MAYOR

ATTEST:



ASHLEA BAUER, CITY CLERK